

NOTICE OF PURCHASE PRICES OF TARGET BONDS

relating to the
OFFER TO TENDER BONDS
made by
CITY OF ATLANTA, GEORGIA

to the Beneficial Owners of the series and maturities listed on pages 3-4 of the

**Water and Wastewater
Revenue Refunding Bonds, Series 2017A**

CUSIPs[†]: 047870NQ9, 047870NY2

**Water and Wastewater Revenue and Revenue
Refunding Bonds, Series 2018B**

CUSIPs[†]: 047870QE3, 047870QF0, 047870QL7,
047870QM5, 047870QN3, 047870QP8, 047870QQ6,
047870SR2, 047870QR4, 047870QT0

**Water and Wastewater Revenue Refunding
Bonds, Series 2018C**

CUSIPs[†]: 047870QZ6, 047870RA0, 047870RJ1,
047870RK8

**Water and Wastewater Revenue Refunding
Bonds, Series 2019**

CUSIPs[†]: 047870RU6, 047870RV4, 047870RW2,
047870RX0, 047870RY8, 047870SB7

**Water and Wastewater Revenue Refunding
Bonds, Taxable Series 2020**

CUSIPs[†]: 047870SK7, 047870SL5, 047870SM3,
047870SN1, 047870SP6

Pursuant to the Offer to Tender Bonds dated April 28, 2026 (the “**Invitation**”), of the City of Atlanta, Georgia (the “**City**”), including the Preliminary Official Statement dated April 28, 2026, relating to the City’s Water and Wastewater Subordinate Lien Revenue and Revenue Refunding Bonds, Series 2026 (the “**Series 2026 Bonds**”), attached thereto as Appendix A (the “**Preliminary Official Statement**”), and the Letter to Bondholders, dated April 28, 2026, the City offered to any Bondholder of the City’s Water and Wastewater Revenue Refunding Bonds, Series 2017A (the “**Series 2017A Bonds**”), the City’s Water and Wastewater Revenue and Revenue Refunding Bonds, Series 2018B (the “**Series 2018B Bonds**”), the City’s Water and Wastewater Revenue Refunding Bonds, Series 2018C (the “**Series 2018C Bonds**”), the City’s Water and Wastewater Revenue Refunding Bonds, Series 2019 (the “**Series 2019 Bonds**,” together with the Series 2017A Bonds, the Series 2018B Bonds, and Series 2018C are collectively, the “**Tax-Exempt Target Bonds**”), and the City’s Water and Wastewater Revenue Refunding Bonds, Taxable Series 2020 (the “**Taxable Target Bonds**”) of the series and maturities listed in the Invitation (collectively, the “**Target Bonds**”) to tender such Target Bonds for cash at the purchase prices listed in the Pricing Notice dated May 1, 2026. All terms used herein and not otherwise defined are used as defined in the Invitation.

The Purchase Prices for the Target Bonds of each CUSIP number are set forth on pages 3-4 hereof. The Purchase Price of each CUSIP number of the Target Bonds was determined based on the Fixed Spreads set forth on pages 3-4 hereof to be added to the yield on the Reference BVAL Index, with respect to the Tax-Exempt Target Bonds, or the yield on the Benchmark Treasury Security, with respect to the Taxable Target Bonds. The yields on the relevant Reference BVAL Index for the Tax-Exempt Bonds were as set forth in the Monthly Value Table shown on the EMMA Website at the following address: <https://emma.msrb.org/ToolsAndResources/BloombergYieldCurve?daily=True> at close of business New York City time on May 11, 2026. The yields on the relevant Benchmark Treasury Securities, which were determined at approximately 10:30 a.m., New York City time, on May 12, 2026, are set forth on page 4 hereof.

On May 13, 2026 (the “**Final Acceptance Date**”), the City will make a final determination of the principal amount of Target Bonds of each CUSIP number that it will purchase (each such principal amount, a “**Purchased Amount**”) from among those Target Bonds of such CUSIP number preliminarily accepted

for purchase as described in the Preliminary Notice of Acceptance dated May 11, 2026. The City is under no obligation to purchase any Target Bonds preliminarily accepted for purchase, and the City will determine in its sole discretion if it will purchase any such Target Bonds. The final determination whether to purchase Target Bonds that were preliminarily accepted for purchase will be made in the order of priority as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

† CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the City, the Dealer Manager, the Information Agent or the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

CITY OF ATLANTA, GEORGIA
Water and Wastewater Revenue Refunding Bonds, Series 2017A
Water and Wastewater Revenue and Revenue Refunding Bonds, Series 2018B
Water and Wastewater Revenue Refunding Bonds, Series 2018C
Water and Wastewater Revenue Refunding Bonds, Series 2019
Water and Wastewater Revenue Refunding Bonds, Taxable Series 2020

Water and Wastewater Revenue Refunding Bonds, Series 2017A

Series	CUSIP¹	Maturity Date	Interest Rate	Par Amount Outstanding	Reference BVAL Index	BVAL Index Yield	Fixed Spread (Basis Points)³	Purchase Yield	Purchase Price⁴
2017A	047870NQ9	11/1/2028	5.00%	\$12,275,000	Nov-28	2.396%	-7	2.326%	103.775
2017A	047870NY2	11/1/2036	4.00%	19,130,000	Nov-36	2.961%	0	2.961%	101.457

Water and Wastewater Revenue and Revenue Refunding Bonds, Series 2018B

Series	CUSIP¹	Maturity Date	Interest Rate	Par Amount Outstanding	Reference BVAL Index	BVAL Index Yield	Fixed Spread (Basis Points)³	Purchase Yield	Purchase Price⁴
2018B	047870QE3	11/1/2028	5.00%	\$7,430,000	Nov-28	2.396%	-7	2.326%	103.775
2018B	047870QF0	11/1/2029	5.00%	7,810,000	Nov-29	2.418%	-22	2.198%	103.961
2018B	047870QL7	11/1/2034	4.00%	9,980,000	Nov-34	2.768%	-18	2.588%	101.988
2018B	047870QM5	11/1/2035	4.00%	10,385,000	Nov-35	2.864%	-9	2.774%	101.722
2018B	047870QN3	11/1/2036	4.00%	10,810,000	Nov-36	2.961%	0	2.961%	101.457
2018B	047870QP8	11/1/2037	4.00%	11,255,000	Nov-37	3.056%	9	3.146%	101.195
2018B	047870QQ6	11/1/2038	4.00%	11,710,000	Nov-38	3.142%	7	3.212%	101.102
2018B	047870SR2	11/1/2043	5.00%	2,525,000	Nov-43	3.636%	-47	3.166%	102.567
2018B	047870QR4	11/1/2043	3.50%	30,000,000	Nov-43	3.636%	31	3.946%	94.412
2018B	047870QT0	11/1/2047	5.00%	65,680,000	Nov-47	4.072%	-59	3.482%	102.118

Water and Wastewater Revenue Refunding Bonds, Series 2018C

Series	CUSIP¹	Maturity Date	Interest Rate	Par Amount Outstanding	Reference BVAL Index	BVAL Index Yield	Fixed Spread (Basis Points)³	Purchase Yield	Purchase Price⁴
2018C	047870QZ6	11/1/2028	5.00%	\$15,300,000	Nov-28	2.396%	-7	2.326%	103.775
2018C	047870RA0	11/1/2029	5.00%	16,050,000	Nov-29	2.418%	-22	2.198%	103.961
2018C	047870RJ1	11/1/2037	4.00%	23,580,000	Nov-37	3.056%	9	3.146%	101.195
2018C	047870RK8	11/1/2038	4.00%	24,500,000	Nov-38	3.142%	7	3.212%	101.102

Water and Wastewater Revenue Refunding Bonds, Series 2019

Series	CUSIP¹	Maturity Date	Interest Rate	Par Amount Outstanding	Reference BVAL Index	BVAL Index Yield	Fixed Spread (Basis Points)³	Purchase Yield	Purchase Price⁴
2019	047870RU6	11/1/2031	5.00%	\$7,450,000	Nov-31	2.527%	-3	2.497%	108.210
2019	047870RV4	11/1/2032	5.00%	7,930,000	Nov-32	2.612%	-10	2.512%	108.158
2019	047870RW2	11/1/2033	4.00%	6,615,000	Nov-33	2.692%	-1	2.682%	104.307
2019	047870RX0	11/1/2034	4.00%	8,560,000	Nov-34	2.768%	0	2.768%	104.019
2019	047870RY8	11/1/2035	4.00%	8,325,000	Nov-35	2.864%	10	2.964%	103.367
2019	047870SB7	11/1/2038	4.00%	10,030,000	Nov-38	3.142%	29	3.432%	101.828

Water and Wastewater Revenue Refunding Bonds, Taxable Series 2020

Series	CUSIP¹	Maturity Date	Interest Rate	Par Amount Outstanding	Benchmark Treasury Security²	Benchmark U.S. Treasury Yield	Fixed Spreads (Basis Points)³	Purchase Yield	Purchase Price⁴
2020	047870SK7	11/1/2027	1.265%	\$7,255,000	2-year	3.996%	-15	3.846%	96.406
2020	047870SL5	11/1/2028	1.537%	25,695,000	2-year	3.996%	-15	3.846%	94.661
2020	047870SM3	11/1/2029	1.637%	25,630,000	3-year	4.023%	-12	3.903%	92.761
2020	047870SN1 ⁵	11/1/2035	2.257%	301,885,000	10-year	4.454%	-20	4.254%	86.624
2020	047870SP6 ⁵	11/1/2043	2.913%	101,800,000	20-year	5.017%	-5	4.967%	77.083

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc., on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the City, the Dealer Manager, the Information Agent and the Tender Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

² Each Benchmark Treasury Security is the most recently auctioned “on-the-run” United States treasury Security for the maturity indicated as of approximately 10:30 a.m. New York City time, on May 12, 2026. The yield on the Benchmark Treasury Security to be used in establishing the Purchase Prices for the Target Bonds is based on the bid-side price of the U.S. Benchmark Treasury as quoted on the Bloomberg Bond Trader FIT series of pages in accordance with the terms of the Invitation.

³ Fixed Spreads for each CUSIP number (in basis points) to be added to the yield on the relevant Reference BVAL Index or Benchmark Treasury Security for each CUSIP number to determine the Purchase Price for each CUSIP number in accordance with the terms of the Invitation. Fixed Spreads are unchanged from the Preliminary Notice of Acceptance dated May 11, 2026.

⁴ Purchase Price in \$ per \$100 principal amount. Purchase Price excludes accrued but unpaid interest up to but not including the Settlement Date, which will also be paid on the Settlement Date.

⁵ The purchase price for the Series 2020 Target Bond maturing on November 1, 2035, was calculated assuming its average life date of May 9, 2034, as its maturity date. The purchase price for the Series 2020 Target Bond maturing on November 1, 2043, was calculated assuming its average life date of November 8, 2042, as its maturity date.

May 12, 2026